

Cambridge United Charities Risk Management

Introduction

The risk register format below was agreed by CUC Trustees in March 2019. The risk register is on the agenda at each Board of Trustee meeting. Risks scores and colour categorisations are revised according to the current assessment of the Trustees. This is an active process with particular attention paid to the risks assessed as medium and high.

The risk is categorised into four broad types: Governance, Financial, Operations, External Factors and Compliance with the Law. Within each broad category, risk is further divided into risk factors where the description of risk is given, its likelihood, severity and combined effect is scored and colour coded, and existing and/or proposed mitigating action is listed.

Risk register scoring grid

The grid has two dimensions, probability scored from 1 (low) to 5 (high) and severity scored in the same way. The overall risk is assessed as Low (green), Medium (yellow) or High (red)

HI GH ---- ---- ---- ---- ---- ---- ---	PR OB AB ILI TY	5	5	10	15	20	25
		4	4	8	12	16	20
		3	3	6	9	12	15
		2	2	4	6	8	10
		1	1	2	3	4	5
			1	2	3	4	5
LO W		SEVERITY					
		LOW-----HIGH					

KEY

	L	Low Risk. Monitor and plan but no action required
	M	Medium risk. Appropriate action required
	H	High risk. Controls and immediate action required

Policy regarding publication

A number of the risks described in the risk register are commercially sensitive. The full risk register is not therefore published on the website.

The key risks facing the charity are outlined in the Annual Report sent to the Charity Commission and this is published on the Cambridge United Charities website.

Professor Helen Valentine.

Chair of Trustees.

November 2020.